

Upper Iowa University Independent Study Program

BA 202-09 Accounting Principles II

Please read this introduction carefully before starting the course and refer to it for guidance as you proceed through the course.

COURSE DESCRIPTION:

A continuation of BA 201, with emphasis on accounting for the liabilities, owners' equity and related revenues and expenses reported in financial statements of a business organization; and the preparation and analysis of financial statements and an introduction to managerial accounting including product costing using job orders and process costing systems and cost-volume-profit relationships is included in this course. **Prerequisite: BA 201.** Three semester credits.

NOTE: If it has been ten years or more since you completed Accounting Principles 1, it would be wise to brush up on the material from that course before proceeding into this course as Accounting continually builds on itself. BA 201 may be completed as an audit class.

COURSE OBJECTIVES:

1. Identify organizational purpose for Statement of Cash Flows; calculate using Indirect Method.
2. Compute present value of bond issues; record purchase of bonds and amortization of related premium or discount accounts.
3. Illustrate and explain debt and equity financing; calculate earnings per share.
4. Describe and illustrate methods used to analyze financial statements: ratio, vertical, and horizontal analysis.
5. Illustrate cost accounting concepts: compute contribution margin, breakeven analysis, and the budget process.
6. Analyze alternative capital investments and compute rate of return on investment.
7. Identify temporary difference between book and tax income and compute income tax liability.

REQUIRED COURSE MATERIALS:

1. **Warren, C. S., Reeve, J. M., and Duchac, J. (2009). *Accounting, 23e*. Mason, OH: South-Western. ISBN 13:978-0-324-66296-2 ISBN 10: 0-324-66296-3**
2. Additional text/reference manual – for all UIU undergraduate writing work - APA style manual: ***Publication Manual of the American Psychological Association, Sixth edition*. Washington D C: American Psychological Association: Author.**
3. Syllabus

You may purchase your textbook through MBS Direct by calling their toll free number at: 800-325-3252 or through the UIU homepage: www.uiu.edu. Click on the link for current students then select order textbooks from the options in the left hand column. Follow the link and select Independent Study for your location.

Supplementary materials:

Software: Excel, Word, PowerPoint as needed in version 2007 or newer.
Articles from peer-reviewed journals for written assignments.

Optional: working papers from text publisher

Text publisher's website:

http://websites.swlearning.com/cgi-wadsworth/course_products_wp.pl?fid=M20b&flag=student&product_isbn_issn=9780324662962&disciplinenummer=400

I strongly encourage student use of this website as it is an excellent resource for your successful learning. You will find excel templates, practice exams, and other pertinent information on this user friendly website.

WRITING PROFICIENCY:

It is recommended that all papers and research are done in the APA style. We expect appropriate writing skills of proper grammar, punctuation, sentence structure, paragraph development, and logical sequence of thought in all written work, and exams.

It is recommended that all students purchase the APA guide/manual listed on the UIU website. *Publication Manual of the American Psychological Association*. \$27.00 new.

CITATION:

Encyclopedias of any kind, including the very popular Wikipedia, are not primary sources and should not be cited or used in constructing academic papers at the graduate or undergraduate level. They can, however, be useful to help gather some background information and to point the way to more reliable sources.

COURSE OVERVIEW:

Through Accounting Principles II, we will explore the differences between accounting for sole proprietorships, partnerships, and corporations and will soon adapt a corporate focus. We also will concentrate on merchandising and then manufacturing businesses rather than the sole proprietorships of Principles I. Finally, we will change our focus from creating reports for investors and creditors to creating reports for managers for internal use in making better decisions. We will also look at the analysis of the general purpose financial statements in light of decision-making.

Themes:

Corporations: Organization, Capital Stock Transactions, and Dividends
Corporations: Income and Taxes, Stockholders' Equity, and Investment in Stocks
Bonds Payable and Investments in Bonds
Statement of Cash Flows
Financial Statement Analysis
Introduction to Managerial Accounting and Job Order Cost Systems
Process Cost Systems
Cost Behavior and Cost-Volume-Profit Analysis

Budgeting
Performance Evaluation Using Variances From Standard Costs
Performance Evaluation for Decentralized Operations
Differential Analysis and Product Pricing
Capital Investment Analysis

Unit I

Chapters 13-15:

1. **Read the chapters** and review
2. Complete the assigned exercises and problems
3. Complete the comprehensive problem

Unit II

Chapters 16-19:

1. **Read the chapters** and review
2. Complete the assigned exercises and problems
3. Complete the comprehensive problem
4. Complete the midterm exam.

Proctored Midterm Exam

Chapters 13-18

Examination Information: The midterm examination will be a proctored exam consisting of multiple choice questions and problems and/or short essays. Allow up to three hours for this examination.

Unit III

Chapters 20-26:

1. **Read the chapters** and review.
2. Complete the assigned exercises and problems
3. Complete the comprehensive problem
4. Complete the final exam.

Proctored Final Exam

Chapters 19-26 (This is over the last chapters of your text. However, remember that accounting is comprehensive in nature and each piece of new material builds on what you have learned.)

Examination Information: The final examination will be a proctored exam consisting of multiple choice questions and problems. Allow up to three hours minutes for this examination.

NOTE: In order to pass this course, you must get a passing grade (“D” or better), on at least one of the exams and have enough cumulative points to earn a passing grade.

COURSE GRADE DETERMINATION:

Grade Scale:

A	=	100-90%
B	=	89-80%
C	=	79-70%
D	=	69-60%
F	=	less than 60%

Upper Iowa University uses a standard grading system

A = All work is excellent, shows exceptional understanding of materials; logical, clear, and insightful written and oral work, incorporates knowledge from other sources and moves easily to the next level of understanding, works well beyond minimum requirements.

B = Understanding material is good to very good, demonstrates good grasp of material, good oral and written skills, produces more than the minimum requirements, quality of all work is high.

C = Satisfactory understanding of the material, submits only the minimum requirements, communicates adequately in oral and written formats, displays an adequate understanding of all basic concepts.

D = Quality and quantity written and oral work is below average and barely acceptable.

F = Quality and quantity written and oral work is unacceptable.

GRADE COMPOSITION:

	<u>Percentage of final grade</u>
Unit homework assignments	50%
Research paper	16%
Exams	34%
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Total	100%

EXAM INFORMATION:

This course has two exams, a midterm and a final. The exams are composed of multiple choice questions and problems and/or short essays. Midterm - A one sided 8 ½ * 11 sheet of paper is allowed w/notes – and an un-programmable calculator is allowed.

Final - No books or notes are allowed when taking the exam, under a proctor's supervision, however you may use a non-programmable calculator.

SKILLS:

Learner who successfully complete Accounting Principles II will have demonstrated accounting skills used in a variety of settings. This course will prepare them for advanced accounting courses in the Accounting major as well as the baseline of accounting information for all Business majors. The knowledge earned will be demonstrated in the form of submitted Unit work and completed, proctored exams. Additionally, the research paper assignment will fulfill the writing across curriculums requirement and enhance another skill in their business toolkit.

CHEATING, ACADEMIC DISHONESTY AND PLAGIARISM:

Because cheating, academic dishonesty and plagiarism are affronts to the University community as a whole and a denial of the offender's own integrity, they will not be tolerated. Cheating includes but is not limited to:

- the use of unauthorized books, notes or other sources in the giving or securing of help in an examination or other course assignments,
- the copying of other students' work or allowing others to copy your work,
- the submission of work that is not your own or allowing others to submit your work as theirs,
- the submission of the same work for two or more classes without the approval of any instructors involved.

Academic dishonesty includes, but is not limited to:

- sharing academic materials knowing they will be used inappropriately,
- having access to another person's work without permission,
- providing false or incomplete information on an academic document,
- changing student records without approval.
- obtaining and using texts intended for instructor use only.

Plagiarism includes, but is not limited to:

- the presentation of another's published or unpublished work as one's own,
- taking words or ideas of another and either copying them or paraphrasing them without proper citation of the source,
- using charts, graphs, statistics or tables without proper citation.

Detected cheating, academic dishonesty, or plagiarism will result in consequences that may, at the instructor's discretion, include course failure. In addition, an offender may be reported to the Senior Vice President for the Extended University, the Dean of the Extended University, or designee for possible disciplinary action, which may include suspension or dismissal from the University. Upper Iowa University may make use of various plagiarism detection services. Individuals, by enrolling in courses offered by the University, consent to submission by the University of course-related assignments to such services and the retention of a copy of such assignments by the service.

Cheating, academic dishonesty and plagiarism infractions are tracked by the Dean of the Extended University, and cumulative evidence collected from multiple incidents will be considered when making suspension or dismissal decisions.

Academic Extension Catalog 2009/10 page 96.

http://uiu.edu/catalogs/eu/2009_catalog_pdf_files/2009uiu_ExtCatalog.pdf

For your research paper assignments be sure to follow the UIU writing guidelines, which is the APA writing style. Please use the APA checklist at the end of this syllabus for a quick reference guide and complete it/submit with your writing assignment. It is not all inclusive however it does touch on some of the main areas which students have errors on.

ATTENDANCE:

Even though a student does not attend a regular classroom in the traditional sense and keep up with a set schedule of assignments, it should be pointed out how important it is to keep yourself on a regular timely schedule if possible to complete and send in units. It is too easy to set work aside and decide to do it later. Suddenly, the need to complete assignments and get them in by deadlines can become stressful and, at times, impossible. The key would be to set time aside on a regular basis and submit work in a timely manner.

LIBRARY RESOURCES:

As a student of Upper Iowa University, library resources (online journal databases, e-books, newspaper access, citation help, etc.) are available. If travel to the campus is not feasible, you can access the library through the University's website. Go to: www.uiu.edu/library. **To request usernames/passwords for remote library access contact the UIU Library either by phone (563)425-5270, (563)425-5356, or [(563)425-5261, library weekend hours] or, email library@uiu.edu** by clicking on the link. Please be sure to include your student ID number to help verify that you are an Upper Iowa University distance learner. (Hint: consider requesting accesses BEFORE you need the service.) Library help sheets can be found on myUIU.

WITHDRAWAL:

If you wish to withdraw prior to the last day of the enrollment period you must contact the External Degree office by phone or in writing. After your original six-month enrollment period you no longer have the option to withdraw from the course. You must finish the course or have a final grade assigned based on the coursework submitted.

SPECIAL NEEDS:

If you require accommodation for special needs, please provide documentation to: Academic Advising Coordinator.

This syllabus is tentative and subject to change.

Important Note:

It is *strongly* recommended that the students, you, visit the text publisher's website at:
http://websites.swlearning.com/cgi-wadsworth/course_products_wp.pl?fid=M20b&flag=student&product_isbn_issn=9780324401844&disciplinenum=400

The above information was provided to you in the front of your text.