

**Location:** Upper Iowa University – Madison Campus  
4601 Hammersley Rd.  
Madison, WI 53711  
Office: 608-278-0350: Fax 608-278-0354

**Course and Term:**  
Federal Taxation I  
BA323/ Term 2  
Wednesday (5:30p.m.-10:p.m.)

**Instructor:** Guy Trgo  
Phone (608)662-8200  
Hours: By Appointment  
Email: [trgog@uiu.edu](mailto:trgog@uiu.edu) or [gtrgo@yahoo.com](mailto:gtrgo@yahoo.com)

**Biography:**  
BBA – Accounting, University of Wisconsin-Milwaukee  
MST – University of Wisconsin-Milwaukee  
Tax Partner, Grobe & Associates, LLP

**Text:** Hoffman, Smith, Willis, West Federal Taxation Individual Income Taxes, 2010 ed., Thomson and South-Western

### **Course Description/Skill Development**

Become familiar with various tax concepts relating to individuals and use of this information in preparing individual income tax returns  
Application of individual income tax laws to advise and solve client's problems  
Creating written tax recommendation papers addressing individual income tax issues  
Develop the ability to decompose an individual tax issue to its basic elements and compose a strategy to minimize taxation.

### **OBJECTIVES**

1. Prepare an individual income tax return using the most currently available federal tax materials.
2. Apply knowledge of changes in Tax Codes from previous years in preparing an individual income tax return using the most currently available federal tax materials.
3. Utilize knowledge of specific sections of the Internal Revenue Code in preparing an individual income tax return using the most currently available federal tax materials.
4. Determine gross income, the various deductions available for and from adjusted gross income, and the taxation of property transactions in order to calculate the taxes payable by an individual for a given year.
5. Prepare an individual income tax form for an individual for the year in which the course is completed.

**Skills:** The purpose of an accounting major is to build on the foundation of the business core to enable the learner to understand accounting theory. It prepares the learner for public, private, and governmental accounting careers. A learner who has successfully completed this course at Upper Iowa University is expected to:

- Demonstrate an understanding of, and an ability to apply, the Internal Revenue Code and authoritative literature in the field of taxation.

### **Attendance Policy**

It is in your interest to attend class. If you miss a class, it is your responsibility to find out what you missed, including any announcements made during the class session. Active participation in all classes will be expected.

**CITATION** Encyclopedias of any kind, including the very popular Wikipedia, are not primary sources and should not be cited or used in constructing academic papers at the graduate or undergraduate level. They can, however, be useful to help gather some background information and to point the way to more reliable sources.

### **Student Grading Policy**

#### **EXAMS:**

##### **Tests:**

There will be a midterm and a final exam. Because of the limited amount of classroom time, these will be take home tests. The instructor will attempt to distribute these exams in a timely manner as to provide adequate time for the student to complete the task.

##### **Quizzes:**

There will be assignments or quizzes that will be graded to form the remainder of your grade. These will be assigned at the end of each class period and expected to be turned in the following class. They may, with time permitting, be assigned as much as 2 weeks ahead of time.

#### **Assignments/Participation:**

There will be periodic assignments and active participation will be a component of the class.

Quizzes:	300 Points
Mid-Term:	300 Points
Final:	300 Points
Extra Points	100 Points
Total:	1000 Points

#### **Grading Scale**

A	100-93
A-	92-90

B+	89-87
B	86-83
B-	82-80
C+	79-77
C	76-73
C-	72-70
D+	69-67
D	66-63
D-	62-60
F	<60

### **Missed Assignments/Exams**

If you know you cannot make a class where either an assignment or an exam is due, please call me in advance. If you had not the opportunity to take all the exams and hand in all assignments by the end of the term, you will receive the grade you have earned based on the total points you have earned. If an assignment is turned in late with no prior approval an automatic 50% of total points allowed will be subtracted.

### **Additional Comments**

The information contained in this syllabus is subject to change. Any modification of this syllabus announced during class or anytime during the term will take precedence over this syllabus.

### **Administrative Issues**

For a thorough description of UIU policies including withdrawal issues, please refer to your Center Catalog.

### **Readings:**

#### **Material to be covered**

October 28	Chapter 1-3
November 4	Chapter 4-5
November 12	Chapter 6-7
November 18	Chapter 8-9
December 2	Chapter 10-11
December 9	Chapter 12-14
December 16	Chapter 15-17

This schedule may change, depending on the difficulty of each chapter. The understanding of the topic is the ultimate goal of this course. This may involve additional time to devote to certain subjects.