

The Financial Management Major Goals

2009

Financial institutions have become essential to modern living. Sparked by the changing business environment and technological changes, finance as an academic discipline continues to change and develop at an ever-increasing pace. Also, financial aspects are becoming pivotal to the role of management in a dynamic world of mergers, acquisitions, and risk management. This major in financial management is intended to prepare individuals to make effective financial decisions and be able to compete in the contemporary business world. A learner who has successfully completed the financial management major at Upper Iowa University will be expected to:

Core

1. Demonstrate the accounting skills used in a variety of business settings. This ability will be developed through the successful completion of the following courses:

BA 201 Accounting Principles I
BA 202 Accounting Principles II

2. Identify marketing concepts and their application in a variety of business settings. This ability will be developed through the successful completion of the following courses:

BA 208 Marketing Principles

3. Explain the principles of finance and their application in a variety of business settings. This ability will be developed through the successful completion of the following courses:

BA 341 Corporate Financial Management

4. Identify management concepts and their application in a variety of business settings. This ability will be developed through the successful completion of the following courses:

BA 210 Management Principles

5. Analyze organizational behavior principles and the impact of diversity on organizations. This ability will be developed through the successful completion of the following courses:

BA 210 Management Principles

6. Identify the fundamental components of operations management and their application in a variety of business settings. This ability will be developed through the successful completion of the following courses:

BA 210 Management Principles
BA 356 Quantitative Decisions in Business

7. Describe the legal environment in which businesses must operate. This ability will be developed through the successful completion of the following courses:

BA 302 Business Law I

8. Recognize the economic environment and policies that affect businesses. This ability will be developed through the successful completion of the following general education courses:

BA 161 Macroeconomic Principles

BA 160 Microeconomic Principles

9. Identify and evaluate socially responsible and ethical business practices. This ability will be developed through the successful completion of the following courses:

BA 225 Business Ethics

or

PHIL 202 Contemporary Ethics

10. Explain the use of information systems in business. This ability will be developed through the successful completion of the following courses:

BA 222 Management of Information Systems

11. Demonstrate quantitative and statistical skills used in business decision making. This ability will be developed through the successful completion of the following courses:

MATH 220 Elementary Statistics

BA 356 Quantitative Decisions in Business

Financial Management

12. Describe a global view of business and evaluate the impact of international differences on business operations. This ability will be developed through the successful completion of one of the following courses.

BA 488 Economics of International Business

BA 463 International Finance

13. Synthesize and evaluate knowledge in the major and apply it to a particular organization.

ID 498 Senior Project

Or

BA 4XX Seminar in Finance

14. Evaluate the role of government in modifying the market outcome using taxation, regulation or (open/closed) macroeconomic policies, and the ability to incorporate tax considerations in financial as well as economic decision-making. This ability will be developed through the successful completion of the following courses.

BA 310 Money and Banking

BA 442 Intermediate Financial Accounting

15. Apply financial statement analysis to financial planning and forecasting with special focus on shareholders' value-maximization. The ability will be developed through the successful completion of the following courses.

BA 442 Intermediate Financial Accounting

16. Identify the time value of money tools for capital budgeting and strategic decision making. The ability will be developed through the successful completion of the following courses.

BA 343 Investments

BA 442 Intermediate Financial Management

And one of the Following

BA 370 Entrepreneurship and Small Business Management

BA 321 International Financial Accounting

BA 421 Managerial Cost Accounting

BA 403 Internship

BA 450 Personal Finance

BA 463 International Finance

17. Assess valuation techniques for various financial securities, and demonstrate familiarity with financial institutions and regulatory environment. This ability will be developed through the successful completion of the following courses.

BA 310 Money and Banking

BA 343 Investments

18. Explain the basic premises of international finance related to world trade and foreign investments. This ability will be developed through the successful completion of the following courses.

BA 463 International Finance

BA 488 Economics of International Business