

The Accounting Major Goals

August 2001

The purpose of an accounting major is to build on the foundation of the business core to enable the learner to understand accounting theory and its applications in the areas of financial, tax, not-for-profit and managerial accounting and in the practice of auditing. A learner who has successfully completed an accounting major at Upper Iowa University will be expected to

1. Demonstrate an understanding of management concepts and their application in businesses of all types, from entrepreneurship to corporations. This ability will be developed through the successful completion of the following courses.

BA 210	Management Principles
BA 201	Accounting Principles I
BA 202	Accounting Principles II
BA 208	Marketing Principles
BA 488	Economics of International Business
BA 302	Business Law I
BA 303	Business Law II

2. Demonstrate an understanding of the economic environment and policies, and the ability to use financial principles in business settings. This ability will be developed through the successful completion of the following courses.

BA 210	Management Principles
BA 201	Accounting Principles I
BA 202	Accounting Principles II
BA 488	Economics of International Business
BA 341	Corporate Financial Management
BA 211	Macroeconomic Principles
BA 212	Microeconomic Principles

3. Demonstrate an understanding of and ability to apply quantitative tools and techniques commonly utilized to support business decision-making. This ability will be developed through the successful completion of the following courses.

BA 210	Management Principles
BA 201	Macroeconomic Principles
BA 202	Microeconomic Principles
BA 341	Corporate Financial Management
MATH 109	Quantitative Methods
MATH 220	Elementary Statistics
MIS 267	Computer Applications

4. Demonstrate an understanding of marketing concepts and their application in businesses of all types, from entrepreneurships to corporations. This ability will be developed through the successful completion of the following course.

BA 208	Marketing Principles
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5. Demonstrate a global view of business, including the impact of international differences on marketing management, economic and business operations. This ability will be developed through the successful completion of the following courses.

BA 210 Management Principles
BA 488 Economics of International Business

6. Demonstrate an understanding of, and the ability to apply, the statements and standards (GAAP) developed by the Financial Accounting Standards Board and its predecessors. This ability will be developed through the successful completion of the following courses.

BA 321 Intermediate Financial Accounting I
BA 322 Intermediate Financial Accounting II
BA 431 Advanced Financial Accounting
BA 432 Accounting for Not-For-Profit Organizations

7. Demonstrate an understanding of, and the ability to apply, the Generally Accepted Auditing Standards and interpretations of these. This ability will be developed through the successful completion of the following course.

BA 433 Auditing I

8. Demonstrate an understanding of, and an ability to apply, the Internal Revenue Code and authoritative literature in the field of taxation. This ability will be developed through the successful completion of the following courses.

BA 323 Federal Taxation I
BA 324 Federal Taxation II

9. Demonstrate an understanding of managerial accounting and its role in business. This ability will be developed through the successful completion of the following courses.

BA 421 Managerial Cost Accounting
Or
BA 422 Product Cost Accounting