

Upper Iowa University  
Strategic Planning

Financial Modeling\*  
Public Comments & Response

\* There is no written report from this committee.

Don Aungst

Upper Iowa University  
Strategic Planning

Financial Modeling  
Comments\*

Team Leader:  
Don Aungst

\*There is no written report from this team.

# FINANCIAL MODELING TEAM REPORT COMMENTS

## Comment 1: Welcome

Welcome to the Financial Modeling comment page. Our team (Aungst, Ogle, James, Binder, Crooker, Matt) were charged with modeling the amount of financial resources each team estimated they would need to achieve the various programmatic objectives their team came up with. As I indicated at the open forum, I created an Excel spreadsheet with the last 4 years worth of income and expense activity, this year's budget, and projected what the next 3 years results would look like if all the resources identified were allocated in the year they were indicated as being needed. The results, not surprisingly, was that we could not afford to do all the initiatives in the time frame recommended if we continue on in a business as usual mode.

Our team also evaluated and purchased a financial modeling tool (Future Perfect) that will allow us to model what if scenarios to suggest how and when we can afford the various initiatives the teams came up with.

If you would like a copy of the financial project sheet or a demonstration of the Future Perfect software, please contact me and I will be happy to provide the same.

Regards, Don

## Comment 2: 03 October 2007

While I would like to “engage in a campus-wide dialog” as requested by Dr. Walker, I note that these pages are accessible to the general public.

Although we have nothing to hide, this dialogue may prove to be more dynamic and effective if taken off-line. While the general public can be privy to the process itself, would it not better serve the university to keep the content at this point within the university community?

I submit this comment with the utmost respect for our historic values and institutional heritage.

DSerra

**END OF FINANCIAL MODELING COMMENTS**

## Financial Modeling

No response to the public comments was necessary.